

DAILY SPICES REPORT

6 May 2025

- JEERA
- DHANIYA
- TURMERIC



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-May-25	14,142.00	14,328.00	13,850.00	13,914.00	-3.05
TURMERIC	20-Jun-25	14,310.00	14,464.00	14,004.00	14,058.00	-3.28
JEERA	20-May-25	22,300.00	22,470.00	22,055.00	22,115.00	-0.83
JEERA	20-Jun-25	22,510.00	22,700.00	22,280.00	22,320.00	-0.87
DHANIYA	20-May-25	7,474.00	7,498.00	7,454.00	7,476.00	0.24
DHANIYA	20-Jun-25	7,560.00	7,592.00	7,550.00	7,560.00	0.08

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	22,838.65	-0.13
Jeera	जोधपुर	22,475.00	0
Dhaniya	गोंडल	7,383.35	1.13
Dhaniya	कोटा	7,764.90	0.56
Turmeric (Unpolished)	निजामाबाद	13,532.90	-1.54
Turmeric (Farmer Polished)	निजामाबाद	14,401.45	-1.46

Currency Market Update

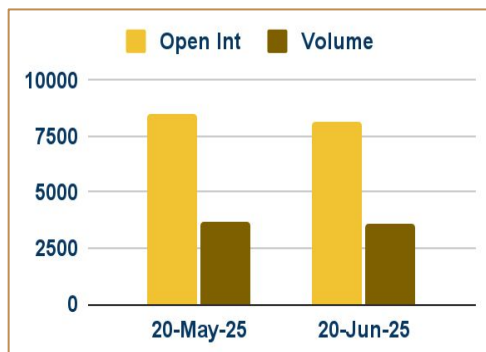
Currency	Country	Rates
USDINR	India	84.39
USDCNY	China	7.27
USDBDT	Bangladesh	121.37
USDHKD	Hongkong	7.75
USDMYR	Malaysia	4.24
USDAED	UAE	3.67
EURUSD	Europe	1.13

Open Interest Snapshot

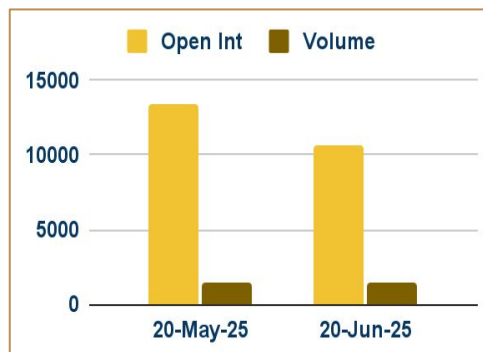
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-May-25	-3.05	-18.60	Long Liquidation
TURMERIC	20-Jun-25	-3.28	24.29	Fresh Selling
JEERA	20-May-25	-0.83	-11.46	Long Liquidation
JEERA	20-Jun-25	-0.87	24.47	Fresh Selling
DHANIYA	20-May-25	0.24	-5.34	Short Covering
DHANIYA	20-Jun-25	0.08	6.75	Fresh Buying

OI & Volume Chart

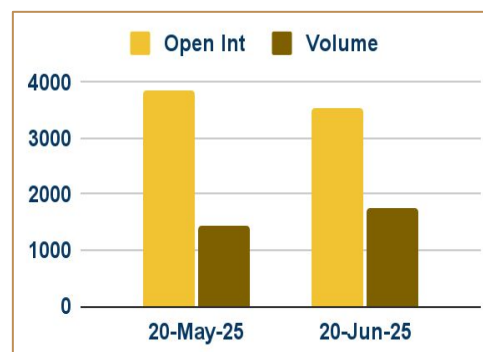
Turmeric



Dhaniya



Jeera



Technical Snapshot



BUY JEERA MAY @ 22100 SL 21800 TGT 22400-22600. NCDEX

Spread JEERA JUN-MAY 205.00

Observations

Jeera trading range for the day is 21790-22630.

Jeera prices dropped due to comfortable supplies

Total arrivals in major mandis rose to 32,900 bags from 28,000 bags, increasing supply side.

The current season is expected to have similar production levels as last year.

In Unjha, a major spot market, the price ended at 22838.65 Rupees dropped by -0.13 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-May-25	22,115.00	22630.00	22370.00	22210.00	21950.00	21790.00
JEERA	20-Jun-25	22,320.00	22850.00	22580.00	22430.00	22160.00	22010.00

Technical Snapshot



BUY DHANIYA MAY @ 7450 SL 7350 TGT 7550-7650. NCDEX

Spread DHANIYA JUN-MAY 84.00

Observations

Dhaniya trading range for the day is 7432-7520.

Dhaniya gained on short covering after prices dropped due to higher arrivals and limited domestic demand

Total arrivals across Gujarat are estimated at 57,500 bags (1 bag = 40 kg).

A large amount of old stock coming into the market as well as new crop weighed on prices.

In Gondal, a major spot market, the price ended at 7383.35 Rupees gained by 1.13 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-May-25	7,476.00	7520.00	7498.00	7476.00	7454.00	7432.00
DHANIYA	20-Jun-25	7,560.00	7610.00	7586.00	7568.00	7544.00	7526.00

Technical Snapshot



BUY TURMERIC MAY @ 13800 SL 13500 TGT 14100-14300. NCDEX

Spread TURMERIC JUN-MAY 144.00

Observations

Turmeric trading range for the day is 13552-14508.

Turmeric dropped on profit booking after prices gained as arrivals dropped as farmers held back supplies.

New crop yields are expected to be 10-15% lower this year, with the Nanded region particularly affected.

Further concerns seen over slow growth of rhizomes and low yield estimates persist.

In Nizamabad, a major spot market, the price ended at 14401.45 Rupees dropped by -1.46 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-May-25	13,914.00	14508.00	14210.00	14030.00	13732.00	13552.00
TURMERIC	20-Jun-25	14,058.00	14636.00	14348.00	14176.00	13888.00	13716.00

NCDEX Jeera Seasonality



NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality



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Kalyan-(W), Mumbai-421301**